

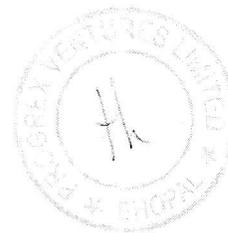
PROGREX VENTURES LIMITED

General information about company			
Scrip code	531265		
NSE Symbol			
MSEI Symbol			
ISIN*	INE421E01012		
Name of company	PROGRX VENTURES LIMITED		
Class of security	Equity		
Date of start of financial year	01	04	2023
Date of end of financial year	31	03	2024
Date of board meeting when results were approved	11	05	2024
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	16	04	2024
Description of presentation currency	INR		
Level of rounding used in financial results	Lakhs		
Reporting Quarter	Third Quarter		
Nature of report standalone or consolidated	Standalone		
Whether results are audited or unaudited	Audited		For Current Quarter
Segment Reporting	Single segment		
Description of single segment	There is No Major Activity		
Start time of board meeting	11-05-2024	08	15
End time of board meeting	11-05-2024	08	45
Whether cash flow statement is applicable on consolidated financial statements	Yes		
Type of cash flow statement	Indirect		
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified Opinion		

For **PROGREX VENTURES LIMITED**

H. Shree

Director



PROGREX VENTURES LIMITED

Financial Result by Companies - Ind-AS

Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-)	Year to date figures for current period ended (dd-mm-)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2024	01-09-2023	01-01-2023	01-04-2023	01-04-2022	01-04-2022
B	Date of end of reporting period	31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023	31-03-2023
C	Whether results are audited or unaudited	Audited	Audited	Audited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
1	Income						
	Revenue from operations	0.000	0.000	0.000	0.000	0.000	0.000
	Other income	0.280	0.400	0.410	1.480	1.430	1.430
	Total income	0.280	0.400	0.410	1.480	1.430	1.430
2	Expenses						
(a)	Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
(b)	Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
(d)	Employee benefit expense	0.000	0.000	0.000	0.000	0.000	0.000
(e)	Finance costs	0.000	0.000	0.000	0.000	0.000	0.000
(f)	Depreciation, depletion and amortisation exp.	0.040	0.040	0.130	0.160	0.160	0.160
(f)	Other Expenses	0.040	0.040	0.130	0.160	0.160	0.160
1	Salary & Wages	2.660	1.500	4.100	5.860	5.150	5.150
2	Travelling & conveyance	0.000	0.020	0.120	0.000	0.120	0.120
3	Legal & professional Fees	4.700	0.650	2.070	5.870	6.610	6.610
4	Repairing & Maintt.	0.000	0.000	0.000	0.000	0.000	0.000
5	Bank Charges	0.000	0.010	0.030	0.020	0.030	0.030
6	Misc. Expenses	0.010	0.040	0.010	0.110	0.080	0.080
7	Audit Fees	0.040	0.040	0.040	0.120	0.100	0.100
8	0.00	0.000	0.000	0.000	0.000	0.000	0.000
9	0.00	0.000	0.000	0.000	0.000	0.000	0.000
10	0.00	0.000	0.000	0.000	0.000	0.000	0.000
	Total other expenses	7.410	2.260	6.370	11.980	12.090	12.090
	Total expenses	7.450	2.300	6.500	12.140	12.250	12.250
3	Total profit before exceptional items and tax	-7.170	-1.900	-6.090	-10.660	-10.820	-10.820

for PROGREX VENTURES LIMITED,

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Director



Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2023	01-07-2023	01-07-2022	01-04-2023	01-04-2022	01-04-2022
B	Date of end of reporting period	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
C	Whether results are audited or unaudited	Audited	Audited	Audited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
4	Exceptional items	0.000	0.000	0.000	0.000	0.000	0.000
5	Total profit before tax	-7.170	-1.900	-6.090	-10.660	-10.820	-10.820
7	Tax expense	0.000	0.000	0.000	0.000	0.000	0.000
8	Current tax	0.000	0.000	0.000	0.000	0.000	0.000
9	Deferred tax	0.000	0.000	0.000	0.000	0.000	0.000
10	Total tax expenses	0.000	0.000	0.000	0.000	0.000	0.000
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.000	0.000	0.000	0.000	0.000	0.000
14	Net Profit Loss for the period from continuing operations	-7.170	-1.900	-6.090	-10.660	-10.820	-10.820
15	Profit (loss) from discontinued operations before tax	0.000	0.000	0.000	0.000	0.000	0.000
16	Tax expense of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
17	Net profit (loss) from discontinued operation after tax	0.000	0.000	0.000	0.000	0.000	0.000
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.000	0.000	0.000	0.000	0.000	0.000
21	Total profit (loss) for period	-7.170	-1.900	-6.090	-10.660	-10.820	-10.820
22	Other comprehensive income net of taxes	0.000	0.000	0.000	0.000	0.000	0.000
23	Total Comprehensive Income for the period	-7.170	-1.900	-6.090	-10.660	-10.820	-10.820
24	Total profit or loss, attributable to	0.000	0.000	0.000	0.000	0.000	0.000
	Profit or loss, attributable to owners of parent	0.000	0.000	0.000	0.000	0.000	0.000
	Total profit or loss, attributable to non-controlling interests	0.000	0.000	0.000	0.000	0.000	0.000
25	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	0.000	0.000	0.000	0.000	0.000	0.000
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.000	0.000	0.000	0.000	0.000	0.000

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For PROGREX VENTURES LIMITED

M. D. S.

Director



Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)	
A	Date of start of reporting period	01-10-2023	01-07-2023	01-07-2022	01-04-2023	01-04-2022	01-04-2022	
B	Date of end of reporting period	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023	
C	Whether results are audited or unaudited	Audited	Audited	Audited	Audited	Audited	Audited	
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	
	Paid-up debt capital	0.000	0.000	0.000	0.000	0.000	0.000	
	Face value of debt securities	0.000	0.000	0.000	0.000	0.000	0.000	
28	Reserves excluding revaluation reserve				387.170	397.830	397.830	
29	Debenture redemption reserve	0.000	0.000	0.000	0.000	0.000	0.000	
30	Earnings per share							
i	Earnings per equity share for continuing operations							
	Basic earnings (loss) per share from continuing operations	0.000	0.000	0.000	0.000	0.000	0.000	
	Diluted earnings (loss) per share from continuing operations	0.000	0.000	0.000	0.000	0.000	0.000	
ii	Earnings per equity share for discontinued operations							
	Basic earnings (loss) per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000	
	Diluted earnings (loss) per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000	
ii	Earnings per equity share							
	Basic earnings (loss) per share from continuing and discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000	
	Diluted earnings (loss) per share from continuing and discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000	
31	Debt equity ratio	1.500	1.500	1.500	1.500	1.500	1.500	
32	Debt service coverage ratio	0.000	0.000	0.000	0.000	0.000	0.000	
33	Interest service coverage ratio	0.000	0.000	0.000	0.000	0.000	0.000	
34	Disclosure of notes on financial results	There is No Business Activitis during this quarter						

For PROGREX VENTURES LIMITED

J. K. Sharma

Director



PROGREX VENTURES LIMITED

Statement of Asset and Liabilities

Particulars		Current year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2023	01-04-2022
Date of end of reporting period		31-03-2024	31-03-2023
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Assets			
1	Non-current assets		
	Property, plant and equipment	0.590	0.750
	Capital work-in-progress	45.470	45.470
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	Non-current financial assets		
	Non-current investments	0.000	0.000
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	0.000	0.000
	Other non-current financial assets	0.000	0.000
	Total non-current financial assets	46.060	46.220
	Deferred tax assets (net)	0.000	0.000
	Other non-current assets	0.000	0.000
	Total non-current assets	46.060	46.220
2	Current assets		
	Inventories	0.000	0.000
	Current financial asset		
	Current investments	0.000	0.00
	Trade receivables, current	0.000	0.00
	Cash and cash equivalents	6.700	6.82
	Bank balance other than cash and cash equivalents	0.150	0.07
	Loans, current	810.340	821.30
	Other current financial assets	1.680	1.68
	Total current financial assets	818.87	829.87
	Current tax assets (net)	0.000	0.000
	Other current assets	0.000	0.000
	Total current assets	0.000	0.000
3	Non-current assets classified as held for sale	0.000	0.000
4	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	Total assets	864.930	876.090

For **PROGREX VENTURES LIMITED**

Handwritten Signature

Director



	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	360.440	360.44
	Other equity	387.170	397.83
	Total equity attributable to owners of parent	747.61	758.27
	Non controlling interest	0.00	0.00
	Total equity	747.61	758.27
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.000	0.000
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	Total non-current financial liabilities	0.000	0.000
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	0.000	0.000
	Deferred government grants, Non-current	0.000	0.000
	Other non-current liabilities	0.000	0.000
	Total non-current liabilities	0.000	0.000
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	0.000	0.000
	Trade payables, current	0.000	0.000
	Other current financial liabilities	0.000	0.000
	Total current financial liabilities	0.000	0.000
	Other current liabilities	2.770	4.270
	Provisions, current	11.080	10.080
	Current tax liabilities (Net)	0.000	0.000
	Deferred government grants, Current	103.470	103.470
	Total current liabilities	117.320	117.820
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.000	0.000
4	Regulatory deferral account credit balances and related deferred tax liability	0.000	0.000
	Total liabilities	0.000	0.000
	Total equity and liabilities	864.930	876.090
	Disclosure of notes on assets and liabilities	NA	NA

For PROGREX VENTURES LIMITED

[Handwritten Signature]

Director



Progressive Extractions & Exports Limited

Annexure-

Part of Financial Results for the Quarter ended on 31.03.2024

Reconciliation on Standalone Financial Result to those reported under previous GAAP (Generally Accepted Accounting Principles) in summaries as follows :-

#	Particulars	Rs. In Lakhs	
		For March 2024	Upto March 2024
A	Profit after TaxAs Reported in Financial results for the Quarter ended on 31.03.2024	-7.17	-10.66
B	Adjustments on account of :		
1	Reversal of Depreciation on leasehold land being operating lease	0	0
2	Recognition of amortization of leasehold land being operating lease, in other expense	0	0
3	Measurement of financial assets and liabilities at amortised cost	0	0
4	Reversal of amortization of Goodwill	0	0
5	Recognition of loss allowance for expected credit losses on financial assets measured at amortised cost	0	0
6	Recognition of foreign exchange fluctuation as MTM of forward contracts	0	0
7	Reversal of Revenue on compliance with Ind-AS	0	0
8	Reversal of Cost of Services on compliance of Ind-AS	0	0
9	Deferred tax impact on above Ind-AS adjustments	0	0
C	Profit after TaxAs Reported under Ind-AS ended on 31.03.2024	-7.17	-10.66

For PROGEX VENTURES LIMITED

Authorised Signatory



Progressive Extractions & Exports Limited

Annexure-A

Reconciliation of Equity for the Quarter/Year ended on 31.03.2024

S.No	Particulars	Rs.in Lacs	
		For the Quarter ended on 31.03.24	For the Year ended on 31.03.24
1	Equity as previous reported under IGAPP	360.44	360.44
2	Effect of change in revaluation of asset	0.00	0.00
3	Effect of reimbursement of the net defined benefit liability/asset, net of taxes	0.00	0.00
4	TOTAL	360.44	360.44

For PROGEX VENTURES LIMITED

Authorised Signatory

