



PROGREX VENTURES LIMITED

C.I.N. L15141MP1981PLC001759

E-mail: extrections@yahoo.co.in, info@progressivecorp.in,

Website: progressivecorp.in

Registered Office: 232, SHRI MOHAN PARISAR

ZONE-1 M.P. NAGAR BHOPAL MP -462011- INDIA

Tel. No.: 0755 2558656

(Formerly Known as -Progressive Extractions & Exports Limited)

Date 11th February, 2023

Department of Corporate Services,
BSE Ltd.,
P.J Towers, Ground Floor,
Dalal Street,
Fort , Mumbai – 400 001

Ref : PROGEX VENTURES LTD. (Scrip Code 531265)

Sub : Submission of Quarterly Financial Results for the Quarter ended on 31.12.2022.

Dear Sir,

We are enclosing herewith, Quarterly Financial Result along with Limited Review Report from Chartered Accountant, Annexure of Reconciliation of Equity and Annexure of for the Quarter ended on 31.12.2022

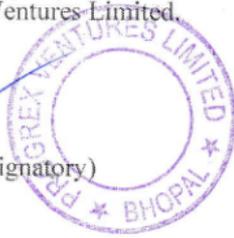
We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Progrex Ventures Limited,

(Authorised Signatory)

Encl : a.a



PROGREX VENTURES LIMITED

General information about company

Scrip code	531265		
NSE Symbol			
MSEI Symbol			
ISIN*	INE421E01012		
Name of company	PROGRX VENTURES LIMITED		
Class of security	Equity		
Date of start of financial year	01	04	2022
Date of end of financial year	31	03	2023
Date of board meeting when results were approved	11	02	2023
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	03	01	2023
Description of presentation currency	INR		
Level of rounding used in financial results	Lakhs		
Reporting Quarter	Third quarter		
Nature of report standalone or consolidated	Standalone		
Whether results are audited or unaudited	UN Audited	For Current Quarter	
Segment Reporting	Single segment		
Description of single segment	There is No Major Activity		
Start time of board meeting	11-02-2023	04	00
End time of board meeting	11-02-2023	04	20
Whether cash flow statement is applicable on cor	Yes		
Type of cash flow statement	NA		
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable		



PROGREX VENTURES LIMITED

Financial Result by Companies - Ind-AS

Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-)	Year to date figures for current period ended (dd-mm-)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2022	01-07-2022	01-09-2021	01-04-2022	01-04-2022	01-04-2021
B	Date of end of reporting period	31-12-2022	30-09-2022	31-12-2021	31-12-2022	30-12-2022	31-03-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
1	Income						
	Revenue from operations	0.000	0.000	0.000	0.000	0.000	0.000
	Other income	0.450	0.270	0.450	1.020	0.800	1.270
	Total income	0.450	0.270	0.450	1.020	0.800	1.270
2	Expenses						
(a)	Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
(b)	Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
(d)	Employee benefit expense	0.000	0.000	0.000	0.000	0.000	0.000
(e)	Finance costs	0.000	0.000	0.000	0.000	0.000	0.000
(f)	Depreciation, depletion and amortisation exp.	0.000	0.000	0.060	0.030	0.120	0.170
(f)	Other Expenses	0.000	0.000	0.060	0.030	0.120	0.170
1	Salary & Wages	0.350	0.350	0.250	1.050	0.500	3.940
2	Travelling & conveyance	0.000	0.000	0.020	0.000	0.020	0.360
3	Legal & professional Fees	3.850	0.520	0.250	4.540	0.400	5.790
4	Repairing & Maintt.	0.000	0.000	0.000	0.000	0.000	0.040
5	Bank Charges	0.000	0.000	0.010	0.000	0.010	0.030
6	Misc. Expenses	0.020	0.000	0.150	0.070	0.250	0.120
7	Audit Fees	0.010	0.000	0.000	0.060	0.000	0.000
8	0.00	0.000	0.000	0.000	0.000	0.000	0.100
9	0.00	0.000	0.000	0.000	0.000	0.000	0.000
10	0.00	0.000	0.000	0.000	0.000	0.000	0.000
	Total other expenses	4.230	0.870	0.680	5.720	1.180	10.380
	Total expenses	4.230	0.870	0.740	5.750	1.300	10.550
3	Total profit before exceptional items and tax	-3.780	-0.600	-0.290	-4.730	-0.500	-9.280



Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
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C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
4	Exceptional items	0.000	0.000	0.000	0.000	0.000	0.000
5	Total profit before tax	-3.780	-0.600	-0.290	-4.730	-0.500	-9.280
7	Tax expense	0.000	0.000	0.000	0.000	0.000	0.000
8	Current tax	0.000	0.000	0.000	0.000	0.000	0.000
9	Deferred tax	0.000	0.000	0.000	0.000	0.000	0.000
10	Total tax expenses	0.000	0.000	0.000	0.000	0.000	0.000
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.000	0.000	0.000	0.000	0.000	0.000
14	Net Profit Loss for the period from continuing operations	-3.780	-0.600	-0.290	-4.730	-0.500	-9.280
15	Profit (loss) from discontinued operations before tax	0.000	0.000	0.000	0.000	0.000	0.000
16	Tax expense of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
17	Net profit (loss) from discontinued operation after tax	0.000	0.000	0.000	0.000	0.000	0.000
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.000	0.000	0.000	0.000	0.000	0.000
21	Total profit (loss) for period	-3.780	-0.600	-0.290	-4.730	-0.500	-9.280
22	Other comprehensive income net of taxes	0.000	0.000	0.000	0.000	0.000	0.000
23	Total Comprehensive Income for the period	-3.780	-0.600	-0.290	-4.730	-0.500	-9.280
24	Total profit or loss, attributable to						
	Profit or loss, attributable to owners of parent	0.000	0.000	0.000	0.000	0.000	0.000
	Total profit or loss, attributable to non-controlling interests	0.000	0.000	0.000	0.000	0.000	0.000
25	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	0.000	0.000	0.000	0.000	0.000	0.000
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.000	0.000	0.000	0.000	0.000	0.000



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C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
	Paid-up debt capital	0.000	0.000	0.000	0.000	0.000	0.000
	Face value of debt securities	0.000	0.000	0.000	0.000	0.000	0.000
28	Reserves excluding revaluation reserve	395.870	409.650	414.470	409.650	395.870	414.970
29	Debenture redemption reserve	0.000	0.000	0.000	0.000	0.000	0.000
30	Earnings per share						
i	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
	Diluted earnings (loss) per share from continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
	Diluted earnings (loss) per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
ii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
	Diluted earnings (loss) per share from continuing and discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
31	Debt equity ratio	1.500	1.500	1.500	1.500	1.500	1.500
32	Debt service coverage ratio	0.000	0.000	0.000	0.000	0.000	0.000
33	Interest service coverage ratio	0.000	0.000	0.000	0.000	0.000	0.000
34	Disclosure of notes on financial results	There is No Business Activitis during this quarter					





Proprietor: *CA. Shashank Jain* B.Com., LLB., FCA.

**Independent Auditor's Review Report on unaudited quarterly standalone financial results of
PROGREX VENTURES LIMITED pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,
The Board of Directors,
PROGREX VENTURES LIMITED,
232, Shri Mohan Parisar,
Zone-I, MP Nagar, BHOPAL.

We have reviewed the accompanying statement of unaudited financial results of "**Progrex Ventures Limited**" for the **Quarter ended on 31.12.2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Matter of Emphasis- NIL
Our conclusion is not modified in respect of this matter.

for **JAIN DHUREJA & CO.**
Chartered Accountants
[FRN/015033C]

(**CA. SHASHANK JAIN**)
Proprietor
M. No.: 128861
UDIN: 23128861BGYCRQ2273

Place : **Bhopal**
Dated : **11th February, 2023**

Progressive Extractions & Exports Limited

Annexure-

Part of Financial Results for the Quarter ended on 31.12.2022

Reconciliation on Standalone Financial Result to those reported under previous GAAP (Generally Accepted Accounting Principles) in summaries as follows :-

#	Particulars	Rs. In Lakhs	
		For Dec. 2022	Upto Dec. 2022
A	Profit after TaxAs Reported in Financial results for the Quarter ended on 31.12.2022	-3.78	-4.73
B	Adjustments on account of :		
1	Reversal of Depreciation on leasehold land being operating lease	0	0
2	Recognition of amortization of leasehold land being operating lease, in other expense	0	0
3	Measurement of financial assets and liabilities at amortised cost	0	0
4	Reversal of amortization of Goodwill	0	0
5	Recognition of loss allowance for expected credit losses on financial assets measured at amortised cost	0	0
6	Recognition of foreign exchange fluctuation as MTM of forward contracts	0	0
7	Reversal of Revenue on compliance with Ind-AS	0	0
8	Reversal of Cost of Services on compliance of Ind-AS	0	0
9	Deferred tax impact on above Ind-AS adjustments	0	0
C	Profit after TaxAs Reported under Ind-AS ended on 31.12.2022	-3.78	-4.73

For PROGEX VENTURES LIMITED

Authorised Signatory



Progressive Extractions & Exports Limited

Annexure-A

Reconciliation of Equity for the Quarter/Year ended on 31.12.2022

S.No	Particulars	Rs.in Lacs	
		For the Quarter ended on 31.12.22	For the Year ended on 31.12.22
1	Equity as previous reported under IGAPP	360.44	360.44
2	Effect of change in revaluation of asset	0.00	0.00
3	Effect of reimbursement of the net defined benefit liability/asset, net of taxes	0.00	0.00
4	TOTAL	360.44	360.44

For PROGEX VENTURES LIMITED

Authorised Signatory

