

Progressive Extractions & Exports Ltd.

Registered Office : 232, Zone I,

M. P. Nagar, BHOPAL-011 (M.P.)

Annexure XI to the Listing agreement

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of Company : Progressive Extractions and Exports Limited.

Quarter ended On : 31st March, 2015

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No/NA)	Remarks
II. <u>Board of Directors</u>	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	-
(B) Independent Directors'	49 (IIB)	Yes	-
(C) Non-executive Directors' Compensation & disclosures	49 (IIC)	Yes	-
(D) Other provisions as to Board and Committees	49 (IID)	Yes	-
(E) Code of Conduct	49 (IIE)	Yes	-
(F) Whistle Blower Policy	49 (IIF)	Yes	-
III. <u>Audit Committee</u>	49 (III)		
(A) Qualified and Independent Audit Committee	49 (IIIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIIB)	Yes	-
(C) Power of Audit Committee	49 (IIIC)	Yes	-
(D) Role of Audit Committee	49 (IIID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	-
IV. <u>Nomination & Remuneration Committee</u>	49 (IV)	Yes	-

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V. <u>Subsidiary Companies</u>	49 (V)	N.A.	Company does not have any subsidiary.
VI. <u>Risk Management</u>	49 (VI)	Yes	-
VIII. <u>Disclosures</u>	49 (VIII)		
(A) Related Party Transactions	49 (VIII A)	Yes	-
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	-
(C) Remuneration of Directors	49 (VIII C)	Yes	-
(D) Management	49 (VIII D)	Yes	-
(E) Shareholders	49 (VIII E)	Yes	
(F) Proceeds from public issue, right issue, preferential issues, etc.	49 (VIII F)	N.A.	-
IX. <u>CEO/ CFO Certification</u>	49 (IX)	Yes	-
X. <u>Report on Corporate Governance</u>	49 (X)	Yes	-
XI. <u>Compliance</u>	49 (XI)	Yes	-

For Progressive Extractions and Exports Limited

[Handwritten Signature]
Director
 Bhopal

Dated:07.04.2015

