



PROGRESSIVE EXTRACTIONS & EXPORTS LIMITED

Tel. No. (0755) 255 8656, 255 8639

E-mail.: info@progressivecorp.net, extreactions@yahoo.co.in

Website : progressivecorp.net

C. I. N. No. L15141MP1981PTC001759

REGD. OFFICE : SHRI MOHAN PARISAR, 232, ZONE-I
MAHARANA PRATAP NAGAR, BHOPAL - 462 011 INDIA

Date : 11th April, 2018

Department of Corporate-Services,
BSE Ltd.,
P.J Towers, Ground Floor,
Dalal Street,
Fort , Mumbai – 400 001

Ref : Progressive Extractions & Exports Ltd. (Script Code 531265)

Sub : Corporate governance Report for the quarter ended on 31st March, 2018.

Dear Sir,

With reference to subject cited above, we are enclosing herewith Corporate governance Report for the quarter ended on 31st March, 2018.

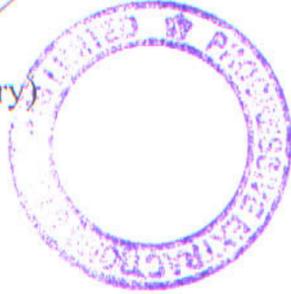
You are requested to kindly take the above on record.

Thanking you,

Yours faithfully,
For Progressive Extractions & Exports Ltd.


(Authorised Signatory)

Encl : a.a



Progressive Extractions & Exports Ltd.

MSEI Symbol	
Scrip code	531265
NSE Symbol	
MSEI Symbol	
ISIN	INE421E01012
Name of the entity	Progressive Extractions & Exports Ltd.
Date of start of financial year	01-04-2018
Date of end of financial year	31-03-2018
Reporting Quarter	Yearly
Date of Report	31-03-2018
Risk management committee	Not Applicable



Annexure I

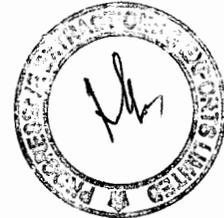
Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory															
Is there any change in information of board of directors compare to previous quarter												Yes			
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Avnish Sabherwal	ADKPS6927P	00427099	Non-Executive - Independent Director	Chairperson		01-04-2014		48	1	1	2		
2	Ms	Shruti Dange	ASGPD5778C	07231455	Non-Executive - Independent Director	Not Applicable		01-06-2015		34	1	1	1		
3	Mr	Harshvardhan Maheshwari	CEVPM7325B	07598487	Non-Executive - Non Independent Director	Not Applicable		01-08-2016		20	1	1	1		



Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	
Is there any change in information of committees compare to previous quarter	Yes



Audit Committee Details					
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Remarks
1	00427099	Avnish Sabherwal	Non-Executive - Independent Director	Chairperson	
2	07231455	Shruti Dange	Non-Executive - Independent Director	Member	
3	07598487	Harshvardhan Maheshwari	Non-Executive - Non Independent Director	Member	



Nomination and remuneration committee					
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Remarks



Stakeholders Relationship Committee					
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Remarks
1	00427099	Avnish Sabherwal	Non-Executive - Independent Director	Chairperson	
2	07231455	Shruti Dange	Non-Executive - Independent Director	Member	
3	07598487	Harshvardhan Maheshwari	Non-Executive - Non Independent Director	Member	



Progressive Extractions & Exports Ltd.

Risk Management Committee					
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Remarks



Corporate Social Responsibility Committee					
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Remarks



Progressive Extractions & Exports Ltd.

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks



Annexure 1			
Annexure 1			
III. Meeting of Board of Directors			
Disclosure of notes on meeting of board of directors explanatory			
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)
1	04-11-2017		
2	28-12-2017		53
3		02-01-2018	4
4		05-02-2018	33
5		31-03-2018	53



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Annexure 1							
IV. Meeting of Committees							
Disclosure of notes on meeting of committees explanatory							
Sr	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)	Name of other committee
1	Audit Committee		Yes		04-11-2017		
2	Stakeholders Relationship Committee				04-11-2017		
3	Audit Committee		Yes		28-12-2017	35	
4	Stakeholders Relationship Committee				28-12-2017		
5	Audit Committee	02-01-2018	Yes			4	
6	Stakeholders Relationship Committee	02-01-2018					



Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)	Name of other committee
7	Audit Committee	05-02-2018	Yes			33	
8	Stakeholders Relationship Committee	05-02-2018					
9	Audit Committee	31-03-2018	Yes			53	
10	Stakeholders Relationship Committee	31-03-2018					



Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	NA	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	



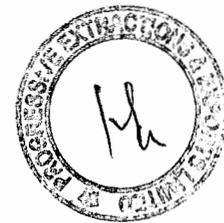
Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes



Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Harshvardhan Maheshvari
2	Designation	Director



Annexure II				
Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
1	Details of business	Yes		progressivecorp.net
2	Terms and conditions of appointment of independent directors	Yes		progressivecorp.net
3	Composition of various committees of board of directors	Yes		progressivecorp.net
4	Code of conduct of board of directors and senior management personnel	Yes		progressivecorp.net
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		progressivecorp.net
6	Criteria of making payments to non-executive directors	Yes		progressivecorp.net
7	Policy on dealing with related party transactions	NA		
8	Policy for determining 'material' subsidiaries	NA		
9	Details of familiarization programmes imparted to independent directors	Yes		progressivecorp.net



Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of Listing Regulations

Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		progressivecorp.net
11	email address for grievance redressal and other relevant details	Yes		progressivecorp.net
12	Financial results	Yes		progressivecorp.net
13	Shareholding pattern	Yes		progressivecorp.net
14	Details of agreements entered into with the media companies and/or their associates	Yes		progressivecorp.net
15	New name and the old name of the listed entity	Yes		progressivecorp.net



Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Review of Compliance Reports	17(3)	Yes	
5	Plans for orderly succession for appointments	17(4)	Yes	
6	Code of Conduct	17(5)	Yes	
7	Fees/compensation	17(6)	Yes	
8	Minimum Information	17(7)	Yes	
9	Compliance Certificate	17(8)	Yes	
10	Risk Assessment & Management	17(9)	Yes	



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Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
11	Performance Evaluation of Independent Directors	17(10)	Yes	
12	Composition of Audit Committee	18(1)	Yes	
13	Meeting of Audit Committee	18(2)	Yes	
14	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
15	Composition of Stakeholder Relationship Committee	20(1) & (2)	Yes	
16	Composition and role of risk management committee	21(1),(2),(3),(4)	NA	
17	Vigil Mechanism	22	Yes	
18	Policy for related party Transaction	23(1),(5),(6),(7) & (8)	Yes	
19	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	NA	
20	Approval for material related party transactions	23(4)	NA	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes	
22	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2), (3),(4),(5) & (6)	Yes	
23	Maximum Directorship & Tenure	25(1) & (2)	Yes	
24	Meeting of independent directors	25(3) & (4)	Yes	
25	Familiarization of independent directors	25(7)	Yes	
26	Memberships in Committees	26(1)	Yes	
27	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
28	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	
29	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
	Any other information to be provided - Add Notes			

Annexure II		
1	Name of signatory	
2	Designation	



Annexure II		
III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	



Annexure II		
1	Name of signatory	Harshvardhan maheshwari
2	Designation	Director



Signatory Details	
Name of signatory	Harshvardhan Maheshwari
Designation of person	Director
Place	Bhopal
Date	09-04-2018

