

Composition of committees of Directors

[1] AUDIT COMMITTEE:

Your Board of Directors has constituted an Audit Committee in line with requirements, under section 177 of the Companies Act, 2013 (the Act) and the provision of Listing Agreement. The Audit Committee consists of Ms. Shruti Dange, Mr Harshvardhan Maheshwari and Mr.Avneesh Sabherwal and is chaired by Mr.Avneesh Sabherwal, Independent Director.

During the year under review, the Audit Committee met Eight times. All the members of the committee attended the meetings. The charter of role and responsibilities of the audit committee includes the following major areas.

- To review reports of the Internal Audit Department and recommend to the Board to decide about the scope of its work including the examination of major items of expenditure.
- To meet statutory and internal auditors periodically and discuss their findings, suggestions and other related matters.
- To review the auditors' report and limited review on the financial statements and to seek clarifications thereon if required, from the auditors and to implement any suggestion.
- To review the weaknesses in internal controls, if any, reported by the internal and statutory auditors and report to the Board the recommendations relating thereto.
- To act as a link between the statutory and internal auditors and the Board of Directors.
- To recommend a change in the auditors if in the opinion of the Committee the auditors have failed to discharge their duties adequately.

The committee acts in accordance with the terms of reference specified by the Boards. During the year under review the Audit Committee has met every quarter for review of quarterly / half yearly and annual accounts and financial statements. Audit Committee also ensures compliance of internal control system.

[2] NOMINATION & REMUNERATION COMMITTEE

As per requirements, under section 178 of the Companies Act, 2013 (the Act) and the provision of Listing Agreement your Board of Directors has constituted Nomination & Remuneration Committee and formulate the criteria for determining suitable person and their Remuneration for the Directors & Key Managerial Persons. The Audit Committee consists of Ms. Shruti Dange, Mr Harshvardhan Maheshwari and Mr.AvneeshSabherwal and is chaired by, Ms. Shruti Dange Independent Director. The committee meets Four times in this year.

[3]STAKEHOLDER & RELATIONSHIP COMMITTEE

As per requirements, under section 178 (5) of the Companies Act, 2013 (the Act) and the provision of Listing Agreement A shareholders / investors grievance Committee headed by a Non-Executive Independent Directors was formed to specifically look into redressed of complaints like transfer of shares, issuance of duplicate shares, non-receipt of Annual Report and Dematerialization etc, received from shareholders / investors and improve the efficiency in investors service and all other day-

to-day matters governing the relationship between the company and its shareholders, wherever possible. The committee meets Eight times in this year.

[4]CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

As per requirements, under section 135 of the Companies Act, 2013 (the Act) and the provision of Listing Agreement Corporate Social Responsibility committee was constituted, consists of Ms. Shruti Dange, Mr Harshvardhan Maheshwari and Mr.AvneeshSabherwal and is chaired by, Mr Harshvardhan Maheshwari Non Executive Director. The committee meets Eight times in this year.